

What's on the economic horizon?

Date	Time (AEDT)	Country	Event	Period	Prior	Analysis	
Mon 3 Nov	11.30am	AU	ANZ Job Advertisements	Oct	0.90%	Takes on added significance given well-documented problems with the official ABS release.	
	11.30am	AU	Building Approvals	Sept	3.00%		
	12.00pm	CN	China Non-Manufacturing PMI	Oct	54	No change is expected from the flash estimate.	
	12.45pm	CN	HSBC/Markit Manufacturing PMI	Oct	50.4		
	8.00pm	EZ	Manufacturing PMI	Oct	50.7		
Tues 4 Nov	2.00am	US	ISM manufacturing PMI	Oct	56.6	A small decrease to 56.5 is expected.	
	11.30am	AU	Trade Balance	Sept	(\$787)m	Little change likely in the statement, nil chance for rates.	
	11.30am	AU	Retail Sales	Sept	0.10%		
	2.30pm	AU	RBA policy decision	Nov	2.50%		
Wed 5 Nov	2.00am	US	Factory Orders	Sept	-10.10%	Likely to fall slightly following disappointing durable goods orders data.	
	8.45am	NZ	Unemployment	Q3	5.60%		
	12.45pm	CN	HSBC/Markit Services PMI	Oct	53.5		
	8.00pm	EZ	Markit Services PMI	Oct	52.4		
Thurs 6 Nov	12.15am	US	ADP National Unemployment	Oct	213k	As a services-based economy potentially more influential than the manufacturing gauge. Until the seasonality issues are fixed and confidence restored, this release will be discounted by markets.	
	2.00am	US	ISM non-manufacturing PMI	Oct	58.6		
	11.30am	AU	Unemployment	Oct	6.10%		
	11.30am	AU	Employment Change	Oct	(-29.7)k	Was it timing of holidays or something else that caused last month's weakness? This report will be crucial.	
	6.00pm	GE	Factory Orders	Sept	-5.70%		
	8.30pm	UK	Industrial Production	Sept	0.00%		
	Fri 7 Nov	11.00pm	UK	BoE MPC Rate Decision	Nov	0.50%	No change expected.
		11.45pm	EZ	ECB Rate Decision	Nov	0.05%	
		12.30am	EZ	ECB Press Conference	Nov		Markets will be looking for any hint of outright sovereign bond purchases.
6.00pm		GE	Industrial Production	Sept	-4.00%		
6.00pm		GE	Trade Balance	Sept	€14.0b		
6.45pm		FR	Industrial Production	Sept	0.00%		
Sat 8 Nov	12.30am	US	Non-Farm Payrolls	Oct	248k	A decline to 225k is expected.	
	12.30am	US	Unemployment Rate	Oct	5.90%	No change expected.	
	7.00am	US	Consumer Credit	Sept	\$13.5b	Fell sharply in Aug. One-off or start of new trend?	
	1.00pm	CN	Trade Balance	Oct	\$30.94b	Clouded by recent indications of fake invoicing.	